

Respected Southern California bankruptcy attorney, Michael Shemtoub, understands better than anyone how hard the recent recession has been on average Californians. Like other bankruptcy lawyers in the Los Angeles area, Shemtoub has been helping many clients through the challenging process of bankruptcy, guiding them to a much brighter financial future.

Clients Who Normally Wouldn't Visit a [Los Angeles Bankruptcy Attorney](#)

Often times, filing for bankruptcy is associated with poor financial management or poor impulse control. The stigma attached to those who experience bankruptcy is that they bought too many things they really didn't need, or took extravagant risks that their income level didn't support. When it comes to small businesses, the assumption is the same: many assume small businesses facing bankruptcy today have proprietors who just weren't cut out for business.

The truth of the matter is quite different. Between out-of-control health care costs and the worst economic free-fall since the Great Depression, the people filing for bankruptcy today are often people who never expected to face the prospect of bankruptcy. Some of Shemtoub's clients are families, where the primary breadwinner has lost his or her job and hasn't been able to find another due to California's high rate of unemployment. Other clients are people with good jobs and good health insurance who nevertheless face insurmountable medical bills due to a sudden trauma or illness.

As for the small business owners, any [California bankruptcy lawyer](#) can tell you that many of the small businesses filing for bankruptcy today are businesses that were prosperous before the recession, but due to one major client going out of business, they too now face bankruptcy.

Bankruptcy Represents a Second Chance

Michael Shemtoub is a [Los Angeles Bankruptcy lawyer](#) who firmly believes that bankruptcy offers consumers and small business owners a second chance at financial stability and success. Many people facing a bankruptcy put off filing because of the stigmas mentioned above, but this is the worst possible decision when bankruptcy becomes inevitable.

In many cases, clients who take a proactive stance and file for bankruptcy sooner rather than later will be able to save many of their hard-earned assets. These assets might include a house, a car, or family heirlooms; in the case of a business, it might include a business' inventory. Saving these assets is the job of an experienced [California bankruptcy attorney](#) like those at the Shemtoub's Wilshire Law Group – but their ability to give debtors a second chance hinges upon the individual client's proactive response to their own financial situation. All too often, debtors hide their heads in the sand, waiting until it is too late to save their assets.

About the Wilshire Law Group

At the Wilshire Law Group, Shemtoub and the rest of the staff make two very important promises to clients and potential clients. The first promise is a free consultation, giving clients who might face bankruptcy a chance to discuss their case with a qualified bankruptcy attorney. The second promise is to return all calls from clients within twenty-four hours. Although it may seem like a simple thing, too many legal firms forget that their job is to serve their clients, rather

than the other way around. The Wilshire Law Group understands the importance of good customer service. If you're looking for a bankruptcy attorney in Southern California, start by placing a call to the Wilshire Law Group.